

Presiding Member's Annual Report

Friday, 4 August 2023
Audit and Risk Committee

Strategic Alignment - Enabling Priorities

Program Contact:
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Public

Approving Officer:
Michael Sedgman – Chief
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EXECUTIVE SUMMARY

The Presiding Member's Report summarises the activities of the Audit and Risk Committee during the 2022-23 financial year.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Presiding Member's Annual Report for the 2022-23 financial year as included in Attachment A to Item 5.4 on the Agenda for the meeting of the Audit and Risk Committee held on 4 August 2023.
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IMPLICATIONS AND FINANCIALS

City of Adelaide 2020-2024 Strategic Plan	Strategic Alignment – Enabling Priorities The role of the City of Adelaide is to uphold the values of integrity and accountability. To ensure that the Council delivers services to the community as a leader, advocate and facilitator by maintaining a transparent decision-making process.
Policy	Pursuant to the Audit and Risk Committee Terms of Reference, the Presiding member shall report annually to the Audit and Risk Committee and Council summarising the activities of the Committee during the previous financial year.
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	Open, transparent and informed decision making.
23/24 Budget Allocation	Not as a result of this report
Proposed 24/25 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
23/24 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. Pursuant to the Audit and Risk Committee Terms of Reference, the Presiding member shall report annually to the Audit and Risk Committee and Council summarising the activities of the Committee during the previous financial year (**Attachment A**).
2. During the 2022-23 financial year, 7 ordinary meetings of the Audit and Risk Committee were held.
3. Council Member representation on the Audit and Risk Committee was updated following the Council election in November 2022.
4. Substantive issues dealt with by the Audit and Risk Committee during the 2022-23 financial year included (but were not limited to):
 - 4.1. 2021-22 Audited Financial Statements
 - 4.2. 2022-23 Business Plan and Budget
 - 4.3. Internal Audit Program
 - 4.4. Climate Change Risk Adaptation Action Plan
 - 4.5. Cybersecurity Four Year Plan
 - 4.6. Service Planning and Performance

DATA AND SUPPORTING INFORMATION

Nil

ATTACHMENTS

Attachment A – Presiding Member’s Annual Report for the 2022-23 financial year

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